



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2022/24

Date: May 02, 2022

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051

Scrip Code: **540749**

Trading Symbol: **MASFIN**

Dear Sir,

**Ref.: Chapter XII of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021**  
**Sub: Annual disclosure by Large Entities**

As required under paragraph 3.1(b) of Chapter XII (Fund raising by issuance of debt securities by large corporates) of the circular issued by SEBI bearing the reference number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 on "Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper" (Operational Circular), pertaining to fund raising by issuance of debt securities by large corporates, kindly find enclosed the disclosure in the format as prescribed in Annex - XII-B2 of the Operational Circular, for the financial year ended on March 31, 2022.

Request you to take the same on your records.

Thanking you,

Yours faithfully,  
For, **MAS Financial Services Limited**

**Riddhi Bhaveshbhai Bhayani**  
**Company Secretary & Compliance Officer**  
**Membership No.: A41206**



Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. [www.mas.co.in](http://www.mas.co.in)

CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

[www.mas.co.in](http://www.mas.co.in)

[mfsl@mas.co.in](mailto:mfsl@mas.co.in)

**Annex – XII- B2**

**Format of the annual disclosure to be made by an entity identified as a LC\* (to be submitted to the Stock exchange(s) within 45 days of the end of the FY)**

(Applicable from FY 2022 onwards)

1. **Name of the Company:** MAS Financial Services Limited
2. **CIN:** L65910GJ1995PLC026064
3. **Report filed for FY:** April 1, 2021 to March 31, 2022

**4. Details of the current block (all figures in Rs. crore):**

Sl. No.	Particulars	Details
1	2- year block period (specify financial years)	FY 2021-22 (T), FY 2022-23 (T+1)
2	Incremental borrowing done in FY (T) (a)	1824.22
3	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	456.06
4	Actual borrowing done through debt securities** in FY (T) (c)	400.00
5	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T). (d)	0.00
6	Quantum of (d), which has been met from (c) (e)	0.00
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	56.06

**\*\*Note:**

Debt securities, as defined under the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 means "non-convertible debt securities with a fixed maturity period which create or acknowledge indebtedness and includes debentures, bonds or any other security whether constituting a charge on the assets/ properties or not, but excludes security receipts, securitized debt instruments, money market instruments regulated by the Reserve Bank of India, and bonds issued by the Government or such other bodies as may be specified by the Board".



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

**CIN : L65910GJ1995PLC026064**

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

mfsl@mas.co.in



5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sl. No.	Particulars	Details
1	2-year Block period (Specify financial years)	FY 2020-21 (T-1), FY 2021-22 (T)
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)} <sup>#</sup>	N.A.

\*In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

<sup>#</sup>(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.

For, **MAS** Financial Services Limited

*Riddhi*

**Riddhi Bhaveshbhai Bhayani**  
 Company Secretary & Compliance Officer  
 Membership No.: A41206  
 ☎: (079)-41106638  
 E-mail: [riddhi\\_bhayani@mas.co.in](mailto:riddhi_bhayani@mas.co.in)



For, **MAS** Financial Services Limited

*Ankit Jain*

**Ankit Jain**  
 Chief Financial Officer  
 ☎: (079)-41106501  
 E-mail: [ankit\\_jain@mas.co.in](mailto:ankit_jain@mas.co.in)

Date: May 02, 2022